

HOUSE BILL 17-1078

BY REPRESENTATIVE(S) Landgraf, Becker K., Benavidez, Esgar, Exum, Ginal, Hamner, Herod, Kraft-Tharp, Lawrence, McLachlan, Melton, Mitsch Bush, Salazar, Thurlow, Young; also SENATOR(S) Coram, Court, Crowder, Kefalas, Martinez Humenik, Tate, Todd, Williams A., Zenzinger, Grantham.

CONCERNING THE REPEAL OF THE COLORADO FAMILY SUPPORT LOAN PROGRAM, AND, IN CONNECTION THEREWITH, TRANSFERRING FUNDS FROM THE COLORADO FAMILY SUPPORT LOAN PROGRAM TO THE FAMILY SUPPORT SERVICES PROGRAM TO PROVIDE SERVICES FOR FAMILIES OF PERSONS WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, repeal 25.5-10-401 and 25.5-10-403.

SECTION 2. In Colorado Revised Statutes, 25.5-10-402, add (6) as follows:

25.5-10-402. Colorado family support loan fund - creation - loans to families - repeal. (6) (a) THIS SECTION IS REPEALED, EFFECTIVE

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of a ct.

JULY 1, 2017.

(b) PRIOR TO ITS REPEAL, THE STATE TREASURER SHALL TRANSFER ANY MONEY REMAINING IN THE FUND TO THE FAMILY SUPPORT SERVICES FUND CREATED IN SECTION 25.5-10-305.5.

SECTION 3. In Colorado Revised Statutes, add 25.5-10-305.5 as follows:

- 25.5-10-305.5. Family support services fund creation. (1) The family support services fund, referred to in this section as the "fund", is hereby created in the state treasury. The fund consists of money transferred to the fund from the Colorado family support loan fund as created in section 25.5-10-402 prior to its repeal, payments relating to outstanding loans made from the Colorado family support loan fund as created in section 25.5-10-402 prior to its repeal, and any other money that the general assembly may appropriate or transfer to the fund.
- (2) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND.
- (3) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY, THE STATE DEPARTMENT MAY EXPEND MONEY FROM THE FUND FOR NECESSARY EXPENDITURES RELATING TO THE ADMINISTRATION OF OUTSTANDING LOANS MADE FROM THE COLORADO FAMILY SUPPORT LOAN FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL, AND TO PROVIDE FAMILY SUPPORT SERVICES PURSUANT TO THIS PART 3.

SECTION 4. In Colorado Revised Statutes, 25.5-10-303, add (5) as follows:

25.5-10-303. Administration - duties of department. (5) THE STATE DEPARTMENT SHALL TAKE ANY NECESSARY ACTIONS RELATING TO THE TERMINATION AND WIND UP OF THE COLORADO FAMILY SUPPORT LOAN FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL. THE STATE DEPARTMENT SHALL RECEIVE PAYMENTS RELATING TO OUTSTANDING LOANS MADE FROM THE COLORADO FAMILY SUPPORT LOAN FUND AS CREATED IN SECTION 25.5-10-402 PRIOR TO ITS REPEAL, WHICH PAYMENTS

SHALL BE TRANSFERRED TO THE STATE TREASURER AND CREDITED TO THE FAMILY SUPPORT SERVICES FUND CREATED IN SECTION 25.5-10-303.5.

SECTION 5. Effective date. This act takes effect July 1, 2017.

SECTION 6. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

Kevin J. Grantham

PRESIDENT OF

THE SENATE

Marilyn Eddins

CHIEF CLERK OF THE HOUSE

OF REPRESENTATIVES

Effie Ameen

SECRETARY OF

THE SENATE

APPROVED_

John W Hickenlooper

GOVERNOR OF THE STATE OF COLORADO

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